



**NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End December, 2023**

GENERAL FUND RECEIPTS:

	<i>Original</i> Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax - Real Estate	\$ 36,716,486	\$ 18,787,797	51.2%	\$ 17,687,957	6.2%	\$ 37,502,354	47.2%
Tangible Personal Property Tax	4,062,674	1,727,709	42.5%	\$ 1,768,031	-2.3%	\$ 3,915,196	45.2%
Unrestricted State Grants-in-Aid	4,600,000	2,518,609	54.8%	\$ 2,222,299	13.3%	\$ 4,421,149	50.3%
Restricted State Grants-in-Aid	274,774	149,744	54.5%	\$ 135,117	10.8%	\$ 360,858	37.4%
Property Tax Allocation (H&R)	4,068,600	2,020,700	49.7%	\$ 2,028,560	-0.4%	\$ 4,042,532	50.2%
All Other Revenues - Other Local	5,751,908	1,271,520	22.1%	\$ 1,817,694	-30.0%	\$ 7,015,005	25.9%
Other Financing Sources	41,000	27,021	65.9%	\$ 33,617	-19.6%	\$ 91,571	36.7%
TOTAL RECEIPTS	\$ 55,515,442	\$ 26,503,101	47.7%	\$ 25,693,275	3.2%	\$ 57,348,665	44.8%

GENERAL FUND EXPENDITURES:

	<i>Original</i> Appropriations*	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Personal Services (Salaries/Wages)	\$ 31,512,605	\$ 15,835,095	50.3%	\$ 15,397,684	2.8%	\$ 30,703,367	50.1%
Employees' Retire/Insurance Benefits	12,853,907	6,121,984	47.6%	\$ 5,771,013	6.1%	\$ 12,217,754	47.2%
Purchased Services	10,476,437	4,201,216	40.1%	\$ 3,869,252	8.6%	\$ 9,164,347	42.2%
Supplies & Materials	2,434,049	1,294,767	53.2%	\$ 1,228,786	5.4%	\$ 1,999,868	61.4%
Capital Outlay	861,175	300,102	34.8%	\$ 429,690	-30.2%	\$ 594,013	72.3%
Other - Operational	818,800	65,703	8.0%	\$ 344,220	-80.9%	\$ 776,468	44.3%
Other - Non-Operational	1,516,707	-	0.0%	\$ 57,247	-100.0%	\$ 1,500,000	3.8%
TOTAL EXPENDITURES	\$ 60,473,680	\$ 27,818,868	46.0%	\$ 27,097,892	2.7%	\$ 56,955,817	47.6%

NET INCOME (LOSS)	<u>(4,958,238)</u>	<u>(1,315,766)</u>	<u>(1,404,617)</u>	<u>392,848</u>
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MONTH END CASH FUND BALANCE	\$ 16,604,697	\$ 16,122,998	3.0%
O/S ENCUMBRANCES	(5,276,303)	(5,488,133)	-3.9%
UNENCUMBERED/UNRESERVED FUND BALANCE	<u>\$ 11,328,394</u>	<u>\$ 10,634,865</u>	6.5%

* - Appropriation amount includes Prior Year Outstanding Encumbrances

Significant Variances:

Receipts –
Fiscal year-to-date General Fund revenue collected totaled \$ 26,503,101 through December, which is \$ 809,826 or 3.2% higher than the amount collected last year.
Property Tax's account for \$ 18,787,797, which is 6.2% (\$ 1,099,840) higher than last year's amount of \$ 1,768,031.
Tangible Personal Property Tax is \$ 1,727,706, which is negative 2.3% (\$ 40,322) than last year's amount of \$ 1,768,031.
Unrestricted State Foundation dollars account for \$ 2,518,609, which is 13.3% (\$ 296,310) higher than last years amount of \$ 2,222,299. The largest difference with this amount is the increase of State Base cost and other categoricals that increased due to Biennium house bill.
Restricted State Foundation dollars are \$ 149,744, which is 10.8% higher (\$ 14,627) than last year's amount of \$ 135,117.
Property Tax Allocation (H&R) is \$ 2,020,700, which is -.04% lower (\$ 7,860) lower than last years amount of \$ 2,028,560.
All Other Revenues account for \$ 1,271,520, which is 30% lower than last year's amount of \$ 1,817,694.
Other Financing Sources account for \$ 27,021, which is 19.6 % lower than last year's amount of \$ 33,617.